



# FINANCIAL SUMMARY

## *In Constrained Circumstances*

The designation of the peach blossom as the official flower of the State of Delaware dates from a time when Delaware was better known for peach orchards than any other state.

**T**he failure of the federal government to appropriate funds for the Commission in fiscal year 1997 produced a \$427,000 shortfall. Despite urgings by the congressional and state delegations of the four signatory states and testimony by DRBC staff, the federal government for the second year (FY98) declined to provide the \$534,000 that is its fair share of the Commission's funding.

While the Commission does generate additional revenues through project review fees, penalties, sales of publications, various grants for special projects, and interest on capital, the absence of what otherwise would have been 20 percent of total revenues has had a constraining effect on the Commission's activities. The absence of federal funding has obligated the Commission to adjust forward planning for expanded active management of the Delaware River Basin environment.

Nonetheless, careful management of Commission assets and reduced expenditures in several areas—notably personnel services and contractual services—enabled the Commission to show a small surplus for fiscal year 1997 instead of a deficit.



Statement of Revenues & Expenditures—General Fund		
Year Ended June 30, 1997	Budget	Actual
Revenues		
Signatory parties:		
Delaware	\$344,000	\$344,000
New Jersey	688,000	688,000
New York	481,500	481,500
Pennsylvania	688,000	688,000
United States	107,000	107,000
Water Quality Pollution Control Grant	240,000	240,000
Sale of Publications & Sundry	5,000	8,653
Project Review Fees	16,000	16,078
Reimbursement of Overhead-Agency Fund	60,000	60,000
Fines, Assessments & Other Income	15,000	24,000
Interest	158,000	182,974
<b>TOTAL REVENUES</b>	<b>\$2,802,500</b>	<b>\$2,840,205</b>
Expenditures		
Personnel Services	\$1,850,600	\$1,769,741
Special & Contractual Services	301,600	276,419
Other Services	102,900	117,422
Supplies & Materials	80,300	72,227
Space	226,300	227,992
Communications	47,000	47,031
Travel	36,500	38,835
Maintenance, Replacements & Acquisitions	143,519	162,803
Fringe Benefits	453,100	432,937
<b>TOTAL EXPENDITURES</b>	<b>\$3,241,819</b>	<b>\$3,145,407</b>
Excess of Revenues Over (Under) Expenditures	(\$439,319)	(\$305,202)
Other Financing Sources:		
Operating Transfers In	\$0	\$573,428
Operating Transfers Out	—	(32,982)
Net Transfers In	\$0	\$540,446
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES*</b>	<b>(\$439,319)</b>	<b>\$235,244</b>

Statement of Revenues & Expenditures—Capital Projects		
Revenues		
Commonwealth of Pennsylvania	\$25,000	\$25,000
State of New Jersey	2,000	2,000
Water Charges	1,800,000	1,801,170
Western Berks	20,500	21,288
Interest Income	300,000	469,833
<b>TOTAL REVENUES</b>	<b>\$2,147,500</b>	<b>\$2,319,291</b>
Expenditures		
Debt Service on Projects	\$862,000	\$861,142
Operation & Maintenance Cost on Projects	400,000	155,387
Administrative Cost	712,500	699,415
<b>TOTAL EXPENDITURES</b>	<b>\$1,974,500</b>	<b>\$1,715,944</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$173,000</b>	<b>\$603,347</b>

*Note: Debt services and operating and maintenance costs are for the Beltzville and Blue Marsh Reservoir Projects. Payments are made to the United States Army Corps of Engineers.*

Schedule of Changes in Special Projects Advance/(Receivable) Balance—by Project					
Project	Advance Balances July 1, 1996	Cash Receipts (A)	Transfers	Expenditures (B)	Balances at June 30, 1997
Advances					
USGS Monitors	\$28,491	\$23,600	\$58,575	(\$110,666)	\$ —
Groundwater—PA Protected Area	68,525	265,000	(140,222)	(174,747)	18,556
Upper Delaware Ice Jam Project	190,584	19,393	2,391	(3,181)	209,187
Delaware Estuary Project—PA	18,246	19,374	—	(36,669)	951
Delaware Estuary Project—DE	—	20,093	—	(20,061)	32
National Pollution Discharge Study	—	51,826	281	(43,880)	8,227
<b>Subtotal Advances</b>	<b>\$305,846</b>	<b>\$399,286</b>	<b>(\$78,975)</b>	<b>(\$389,204)</b>	<b>\$236,953</b>
Accounts Receivable					
Delaware Estuary Project—EPA	(\$17,638)	\$240,683	\$1,204	(\$248,706)	(\$24457)
USGS Monitors	—	—	—	(39,001)	(39,001)
Delaware Estuary (RIMS)—EPA	(3001)	31,110	20,870	(53,650)	(4,671)
High Flow Management Objectives	—	—	—	(8,333)	(8,333)
Christina River Basin Study	—	—	—	(54,588)	(54,588)
Toxics Management Studies—EPA	—	9,679	(5,874)	(30,019)	(26,214)
Estuary Salinity Model	(4,974)	—	—	—	(4,974)
Groundwater—PA Protected Area	(66,250)	66,250	—	—	—
Delaware Estuary Project—DE	(10,707)	10,707	—	—	—
National Pollution Discharge Study	(39,133)	39,133	—	—	—
Chester County Soil Map Digitizing	—	45,000	—	(45,000)	—
<b>Subtotal Accounts Receivable</b>	<b>(\$141,703)</b>	<b>\$442,562</b>	<b>\$16,200</b>	<b>(\$479,297)</b>	<b>(\$162,238)</b>
<b>TOTALS</b>	<b>\$164,143</b>	<b>\$841,848</b>	<b>(\$62,775)</b>	<b>(\$868,501)</b>	<b>\$74,715</b>
(A) Cash receipts were derived from:					
United States Government		\$417,431			
Commonwealth of Pennsylvania		350,624			
State of Delaware		30,800			
Interest		19,393			
Third-party fees for services		23,600			
<b>TOTAL</b>		<b>\$841,848</b>			
(B) Expenditures were primarily for payroll costs and contractual services.					

The records of the Commission are audited annually as required by the Compact.



